

Final

MINERAL POINT SCHOOLS FY2018 -2019 BUDGET COMPARISON

| REVENUE | <u>REVISED FY2017-18</u> | <u>FINAL FY2018-19</u> |
|--|------------------------------|----------------------------|
| Property taxes | 4,075,304 | 3,698,955 |
| Open Enrollment Tuition | 661,499 | 751,727 |
| State Categorical Aid | 954,936 | 1,180,969 |
| State Equalization Aid | 4,312,741 | 4,367,984 |
| Federal Revenue | 333,027 | 322,885 |
| Other Revenue | 270,246 | 198,546 |
| Fund 50 Revenue | 364,610 | 364,610 |
| Transfer FD 10 to FD 27 | 1,123,029 | 1,066,424 |
| TOTAL REVENUE* | 12,095,392 | 11,952,100 |
| | | |
| EXPENDITURES | | |
| Salaries | 5,613,260 | 5,720,938 |
| Benefits | 2,209,180 | 2,154,544 |
| Purchased Services | 1,452,433 | 1,388,733 |
| Open Enrollment Tuition | 329,125 | 316,996 |
| Non-Capital Objects | 477,449 | 360,213 |
| Capital Objects | 206,744 | 193,793 |
| Insurance | 86,000 | 87,500 |
| Other | 233,562 | 298,349 |
| Fund 50 Expenditure | 364,610 | 364,610 |
| Transfer FD 10 to FD 27 | 1,123,029 | 1,066,424 |
| TOTAL EXPENDITURES* | 12,095,392 | 11,952,100 |
| | | |
| NET SURPLUS (DEFICIT) | 0 | 0 |
| | | |
| PROPERTY TAX LEVY | | |
| Fund 10 - General fund | 3,918,762 | 3,506,408 |
| Fund 38 - Non-Referendum Deb Service Fur | 61,542 | 120,033 |
| Fund 39 - Referendum Debt Service Fund | 0 | 0 |
| Fund 80 - Community Service Fund | 95,000 | 72,514 |
| TOTAL LEVY | 4,075,304 | 3,698,955 |
| | | |
| OPEN ENROLLMENT | | |
| Amount per Student | 7,055 | 7,379 |
| Residents - Out | 43 | 46 |
| Non-Residents - IN | 85 | 97 |

MINERAL POINT SCHOOLS FY2018 -2019 BUDGET COMPARISON

| | REVISED FY2017-18 | FY2018-19 | FINAL FY2018-19 | \$ Change | |
|--|----------------------|-------------------|--------------------|-----------------|--|
| REVENUE | | | | | |
| Property taxes | 4,075,304 | 3,825,396 | 3,698,955 | -126,441 | no TOS-50,000 and Fund 60 levy down-52,360-no declining enrollment |
| Open Enrollment Tuition | 661,499 | 626,620 | 751,727 | 125,107 | open enrollment up |
| State Categorical Aid | 954,936 | 1,165,694 | 1,180,969 | 15,275 | change in exempt computer and personal property |
| State Equalization Aid | 4,312,741 | 4,381,925 | 4,367,984 | -13,941 | general aid down |
| Federal Revenue | 333,027 | 322,885 | 322,885 | 0 | |
| Other Revenue | 270,246 | 198,546 | 198,546 | 0 | |
| Fund 50 Revenue | 364,610 | 364,610 | 364,610 | 0 | |
| Transfer FD 10 to FD 27 | 1,123,029 | 1,066,424 | 1,066,424 | 0 | |
| TOTAL REVENUE* | 12,095,392 | 11,952,100 | 11,952,100 | 0 | |
| EXPENDITURES | | | | | |
| Salaries | 5,613,260 | 5,720,938 | 5,720,938 | 0 | |
| Benefits | 2,209,180 | 2,154,544 | 2,154,544 | 0 | |
| Purchased Services | 1,452,433 | 1,388,733 | 1,388,733 | 0 | |
| Open Enrollment Tuition | 329,125 | 316,996 | 316,996 | 0 | |
| Non-Capital Objects | 477,449 | 360,213 | 360,213 | 0 | |
| Capital Objects | 206,744 | 193,793 | 193,793 | 0 | |
| Insurance | 86,000 | 87,500 | 87,500 | 0 | |
| Other | 233,562 | 298,349 | 298,349 | 0 | |
| Fund 50 Expenditure | 364,610 | 364,610 | 364,610 | 0 | |
| Transfer FD 10 to FD 27 | 1,123,029 | 1,066,424 | 1,066,424 | 0 | |
| TOTAL EXPENDITURES* | 12,095,392 | 11,952,100 | 11,952,100 | 0 | |
| NET SURPLUS (DEFICIT) | 0 | 0 | 0 | 0 | |
| PROPERTY TAX LEVY | | | | | |
| Fund 10 - General fund | 3,918,762 | 3,577,989 | 3,506,408 | -71,581 | no TOS/no declining enrollment |
| Fund 38 - Non-Referendum Deb Service Fun | 61,542 | 122,533 | 120,033 | -2,500 | utility savings |
| Fund 39 - Referendum Debt Service Fund | 0 | 0 | 0 | 0 | |
| Fund 80 - Community Service Fund | 95,000 | 124,874 | 72,514 | -52,360 | comm. Director/maintenance out |
| TOTAL LEVY | 4,075,304 | 3,825,396 | 3,698,955 | -126,441 | |
| OPEN ENROLLMENT | | | | | |
| Amount per Student | 7,055 | 7,372 | 7,379 | 7 | |
| Residents - Out | 43 | 43 | 46 | 3 | |
| Non-Residents - IN | 85 | 85 | 97 | 12 | |

Budget, Tax Levy, & Mill Rate History

This page will show a ten year span of figures for the district budget, the annual total property tax levy for the district, and the mill rate. These figures are not necessarily related but they will help to show trends in each category. It is often said that the mill rate will establish local effort to fund schools. The mill rate is the product of the tax levy divided by the certified assessed property value in any year. A community that has a mill rate of \$20.00/thousand dollars of assessed value obviously is taxing itself harder than a community with a rate of \$10.00/thousand dollars of assessed value. The variable here is the apparent or assessed value of property. The higher the value of the property, the less hard it is to generate the same tax dollar, i.e., the percentage is decreased. Property value in southwestern Wisconsin tends to be on average, lower than elsewhere in the state. Thus, for the same level of expenditures, one would expect a higher mill rate.

Summary, 2009 - 2019

| <u>Fiscal Year</u> | <u>Budget</u> | <u>Tax Levy</u> | <u>Mill Rate</u> | <u>Equalized Assessed Value</u> |
|--------------------|---------------|-----------------|------------------|---------------------------------|
| 2018-2019 | 11,952,100 | 3,698,955 | 10.22 | 361,933,931 |
| 2017-2018 | 12,243,404 | 4,075,304 | 12.09 | 336,992,680 |
| 2016-2017 | 11,714,057 | 4,001,299 | 12.43 | 321,869,233 |
| 2015-2016 | 11,429,830 | 3,944,694 | 12.46 | 316,575,686 |
| 2014-2015 | 11,112,601 | 3,548,095 | 11.49 | 308,888,198 |
| 2013-2014 | 11,332,421 | 3,454,315 | 11.39 | 303,170,544 |
| 2012-2013 | 11,022,896 | 3,521,869 | 11.64 | 302,569,352 |
| 2011-2012 | 11,284,667 | 3,711,745 | 12.15 | 305,493,403 |
| 2010-2011 | 11,677,298 | 3,863,228 | 12.15 | 317,953,102 |
| 2009-2010 | 11,369,882 | 3,527,404 | 10.95 | 322,038,905 |

TO: Members, Board of Education

RE: Certification of 2018-2019 Tax Levy

Each fall the school district must certify our tax levy with each municipality. This is computed as a percentage of the total tax levy for that year and then sent to each municipality (see attached). You should note that the equalized property value for our school district now totals \$361,933,931. This is a 7.40% increase over last year when our equalized value was \$336,992,680. This total helps to determine our mill rate. Our mill rate for this year is 10.22, compared to last year of 12.09, a decrease of 1.87 mills, which amounts to 15.47% decrease.

Beginning in 1999, the Department of Revenue certified an additional property value. This value is the value of computers within our district that are now exempt from the school district property tax (see attached). We are able to calculate a state aid payment that is intended to replace the tax money that has been lost due the property tax exempt status of computers. It is important for us to calculate the amount of this aid payment because it does affect our district maximum allowable fund 10 levy. The computer exempt aid replaces a portion of our maximum allowable fund 10 levy. We will be receiving the reimbursement aid check in May.

With revenue caps in place, our maximum allowable tax levy is computed after we know our equalized aid for the year. Our budget estimated aid was at \$4,381,925. Our actual aid for the year will be \$4,367,984. This means our total levy should be at 3,698,955. Our budget has estimated our levy at \$3,825,396. I recommend that the levy for 2018-2019 be certified at **\$3,698,955**.

2017-2018 Levy

\$ 4,075,304

2018-2019 Levy

\$ 3,698,955 (9.23% decrease)

**DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET**

| | | | | | |
|---|---------------|------------------|--|--------------|-----------|
| DISTRICT: | Mineral Point | 3633 | 2018-2019 Revenue Limit Worksheet | | |
| DATA AS OF 10/15/2018, 11:45 AM | | | | | |
| Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit | | | | | |
| 2017-18 General Aid Certification (17-18 Line 12A, src 621) | + | 4,321,892 | | (from left) | 7,844,887 |
| 2017-18 Computer Aid Received (17-18 Line 17, Src 691) | + | 4,295 | | (from left) | 679 |
| 2017-18 Hi Pov Aid (17-18 Line 12B, Src 628) | + | 0 | | (with cents) | 11,553.59 |
| 2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211) | + | 3,918,762 | | | 0.00 |
| 2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211) | + | 61,542 | | | 11,553.59 |
| 2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211) | + | 0 | | | 683 |
| 2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wksht) | - | 0 | | | 7,891,102 |
| 2017-18 Total Levy for All Levied Non-Recurring Exemptions* | = | 461,604 | | | 0 |
| *NET 2018-19 Base Revenue Built from 17-18 Data (Line 1) | | 7,844,887 | | | |
| *For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction) | | | | | |
| September & Summer FTE Membership Averages | | | | | |
| Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%. | | | | | |
| Line 2: Base Avg: ((15+4ss)+(17+4ss)) / 3 = | | | | | |
| Summer FTE: | 2015 | 2016 | 2017 | | |
| % (40,40,40) | 22 | 21 | 22 | | |
| Sept FTE: | 9 | 8 | 9 | | |
| Special Needs | 679 | 672 | 661 | | |
| Vouchers FTE | 0 | 0 | 0 | | |
| New ICS - Independent | 0 | 0 | 0 | | |
| Charter Schools FTE | 0 | 0 | 0 | | |
| Total FTE | 688 | 680 | 670 | | 679 |
| Line 6: Curr Avg: ((16+4ss)+(18+4ss)) / 3 = | | | | | |
| Summer FTE: | 2016 | 2017 | 2018 | | |
| % (40,40,40) | 21 | 22 | 24 | | |
| Sept FTE: | 8 | 9 | 10 | | |
| Special Needs | 672 | 661 | 686 | | |
| Vouchers FTE | 0 | 0 | 0 | | |
| New ICS - Independent | 0 | 0 | 0 | | |
| Charter Schools FTE | 0 | 0 | 0 | | |
| Total FTE | 680 | 670 | 698 | | 693 |
| Line 10B: Declining Enrollment Exemption = | | | | | |
| Average FTE Loss (Line 2 - Line 6, if > 0) | X | 1.00 | = | | |
| X (Line 5, Maximum 2018-2019 Revenue per Memb) = | | | | | |
| Non-Recurring Exemption Amount: | | | | | |
| Fall 2018 Property Values (actuals have been loaded below) | | | | | |
| 2018 TIF-Out Tax Apportionment Equalized Valuation | | | | | |
| State Aid for Exempt Computers (Source 691) is included on Line 12C. It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets. | | | | | |
| Line 17 has been removed due to the change with State Aid for Exempt Computers | | | | | |
| Line 18 has been removed due to the change with State Aid for Exempt Computers, the Fund 10 Levy is now Line 14A | | | | | |
| CELL COLOR KEY: Auto-Calc DPI Data District-Entered | | | | | |
| Worksheet is available at: http://dpi.wi.gov/fs/limits/worksheets/revenue | | | | | |
| Calculation Revised: 9/26/2018, New ICS - Independent Charter Schools FTE added to Line 2 and Line 6. | | | | | |

1. 2017-18 Base Revenue (Funds 10, 36, 41)
 2. Base Sept Membership Avg (2015+4ss, 2016+4ss, 2017+4ss)/3
 3. 2017-18 Base Revenue Per Member (Ln 1 / Ln2)
 4. 2018-19 Per Member Change (A+B+C)
 - A. Allowed Per-Member Change
 - B. Low Rev Incr (Enter DPI Adjustment)
 - C. Low Rev Dist in CCDEB (Enter DPI Adjustment)
 5. 2018-19 Maximum Revenue / Member (Ln 3 + Ln 4)
 6. Current Membership Avg (2016+4ss, 2017+4ss, 2018+4ss)/3
 7. 2018-19 Rev Limit, No Exemptions (Ln7A + Ln 7B)
 - A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)
 - B. Hold Harmless Non-Recurring Exemption
 8. Total 2018-19 Recurring Exemptions (A+B+C+D+E)
 - A. Prior Year Carryover
 - B. Transfer of Service
 - C. Transfer of Territory/Other Reorg (if negative, include sign)
 - D. Federal Impact Aid Loss (2016-17 to 2017-18)
 - E. Recurring Referenda to Exceed (if 2018-19 is first year)
 9. 2018-19 Limit with Recurring Exemptions (Ln 7 + Ln 8)
 10. Total 2018-19 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)
 - A. Non-Recurring Referenda to Exceed 2018-19 Limit
 - B. Declining Enrollment Exemption for 2018-19 (from left)
 - C. Energy Efficiency Net Exemption for 2018-19 (see pg 4 for details)
 - D. Adjustment for Refunded or Rescinded Taxes, 2018-19
 - E. Prior Year Open Enrollment (uncounted pupils)
 - F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)
 - G. Environmental Remediation Exemption
 - H. WPCP and RCPV Private School Voucher Aid Deduction
 - I. SNSP Private School Voucher Aid Deduction
 11. 2018-19 Revenue Limit With All Exemptions (Ln 9 + Ln 10)
 12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)
 - A. 2018-19 October 15 Aid Certification - Cell is locked.
 - B. State Aid to High Poverty Districts (not all districts)
 - C. State Aid for Exempt Computers (Source 691)
 - D. State Aid for Exempt Personal Property (Source 691)
- REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.
- 13. Allowable Limited Revenue:** (Line 11 - Line 12)
 (10, 38, 41 Levies) **3,626,441**
- 14. Total Limited Revenue To Be Used (A+B+C)**
 Entries Required Below: Enter amts needed by purpose and fund:
 A. Gen Operations: Fnd 10 Src 211 **3,506,408** (Proposed Fund 10)
 B. Non-Referendum Debt (inside limit) Fund 38 Src 211 **120,033** (to Budget Rpt)
 C. Capital Exp. Annual Meeting Approved: Fund 41 Src 211 **0** (to Budget Rpt)
72,514 (to Budget Rpt)
 A. Referendum Apprvd Debt (Fund 39 Debt-Strc 211) **0**
 B. Community Services (Fund 80 Src 211) **72,514**
 C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212) **0**
 D. Other Levy Revenue - Milwaukee & Kenosha Only **0**
16. Total Fall, 2018 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)
 Levy Rate = **0.01021997**

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET

Mineral Point

2018-19 Per-Pupil Categorical Aid

In 2018-19, the Per-Pupil aid amount is \$654 multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.

Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <http://dpi.wi.gov/sis/aid/categorical/per-pupil-aid> for more information.

2018-19 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.
(Carry bright yellow box amount to Line 10C, on page 1. See detail computation boxes below.)
ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALCULATE.

1.) 2016-17 Adjustment for Unspent Non-Debt Energy Exemption (see box below) \$0
 2.) 2017-18 Adjustment for Unspent Non-Debt Energy Exemption (see box below) \$0
 3.) 2018-19 EE Expenses for Non-Debt (1-Year Project) per Board Resolution \$122,533
 4.) 2018-19 EE Expenses for Debt per Board Resolution -\$2,500
 5.) Measured Utility Savings Applied to 2018-19 (entered as a negative) \$120,033
6. Total 2018-19 Energy Efficiency Exemption (carry to Line 10 C. on page 2) (Amount can be < 0.)

The 2018-19 Net EE exemption will include adjustments for unspent Fall, 2016 Levy (DEBT) and Fall, 2017 Levy (NON-DEBT) BOE resolution amounts levied. Actual expenditures will be reported to DPI by your auditor in September, 2018 via the PI-1506-AC. Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolution amounts levied.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X38 and X46) in either or both the 2016-17 or 2017-18 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2016-17 Energy Efficiency Reconciliation - Debt

1.) 2016-17 Adjustment for Unspent Energy Exemption (-A+B+C+D, can be < 0)
 A. 2016-17 EE Debt Resolution Amount Levied (per 17-18 PI-1506AC) -\$62,584
 B. 2016-17 Utility Savings (per Energy Efficiency Portal) \$0
 C. Jan-Jun 2017 Debt Service Payment (per 17-18 PI-1506AC) \$62,584
 D. Jul-Dec 2017 Debt Service Payment (per 17-18 PI-1506AC) \$0
 (If Line 1 < 0, see "2017-18 Net Energy Efficiency Exemption" box above.)

2017-18 Energy Efficiency Reconciliation - Non-Debt

1.) 2017-18 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)
 A. 2017-18 EE Non-Debt Resolution Amount Levied (per 17-18 PI-1506AC) -\$62,985
 B. 2017-18 Actual EE Expenses per 17-18 PI-1506AC (August, 2018) \$62,985
 (If Line 1 < 0, see "2017-18 Net Energy Efficiency Exemption" box above.)

The 2017-18 Adjustment for Unspent Energy Exemption related to debt cannot be calculated until the 2018-19 PI-1506-AC is submitted in September, 2019, after actual calendar year 2018 debt payments (funded by the Fall, 2017 levy) are available. This adjustment will be incorporated into Line 10C of the 2019-20 Revenue Limit Calculation.

DPI Revenue Limit Reconciliation

| | |
|-----------------------|---------------------|
| Fund 10, PI-401 | 3,506,408.00 |
| Fund 38, PI-401 | 120,033.00 |
| Fund 41, PI-401 | 0.00 |
| Total | 3,626,441.00 |
| Chargeback, PI-401 | 0.00 |
| Fund 39, PI-401 | 0.00 |
| Fund 80, PI-401 | 72,514.00 |
| Fund 48/Other, PI-401 | 0.00 |
| Total, PI-401 | 3,698,955.00 |

Carryover Computation Based on Levy Information in the PI-401

| | | |
|--------------|----------|---------------------|
| Computer Aid | 0.00 | <----- don't change |
| Total | 0 | |

You have levied to your maximum.

19-20 Base-Building Information

| | |
|---|----------------|
| Total Non-Recurring Exemptions: | 122,894 |
| LEVIED Total Non-Recurring Exemptions: | 122,894 |

(to be removed from subsequent year's base)



Mineral Point School District

Tax Levies FY 2018-2019

Per Wisconsin Statute §121.05, the district is required to maintain this signature page on file at the district. Do not send to the Department.

Mineral Point (3633)
705 Ross St
Mineral Point WI 53565-1074
CESA #03
Iowa County (25)

Officially submitted by user ID mkjelland on
Wednesday, October 17, 2018 at 1:43:46 PM

Last data amendment was made by user ID mkjelland
on Wednesday, October 17, 2018 at 1:43:46 PM

The information in the following table will be submitted to the Wisconsin Department of Revenue (DOR) by the Department of Public Instruction (DPI) on your behalf.

PI-401 Data

Table with 7 columns: County, County Municipality Code, Taxation District, Tax Apportionment Equalized Value, Percent of School District in Taxation District, Total Certified Tax Levies From PI-401, Amount of Tax Levy for Taxation District. Rows include Iowa County Totals and Lafayette County Totals.

| <u>TAX YEAR</u> | <u>TAX LEVY</u> | <u>DIFFERENCE</u> |
|------------------------|------------------------|--------------------------|
| 00-01 | 2,879,187 | 1.12% INCREASE |
| 01-02 | 2,619,290 | 9.03% DECREASE |
| 02-03 | 2,710,598 | 3.49% INCREASE |
| 03-04 | 2,695,382 | .56% DECREASE |
| 04-05 | 2,851,001 | 5.77% INCREASE |
| 05-06 | 2,545,328 | 10.72% DECREASE |
| 06-07 | 2,504,878 | 1.59% DECREASE |
| 07-08 | 2,727,910 | 8.90% INCREASE |
| 08-09 | 2,835,349 | 3.94% INCREASE |
| 09-10 | 3,527,404 | 24.41% INCREASE |
| 10-11 | 3,863,228 | 9.52% INCREASE |
| 11-12 | 3,711,745 | 3.92% DECREASE |
| 12-13 | 3,521,869 | 5.12% DECREASE |
| 13-14 | 3,454,315 | 1.92% DECREASE |
| 14-15 | 3,548,095 | 2.71% INCREASE |
| 15-16 | 3,944,694 | 11.18% INCREASE |
| 16-17 | 4,001,299 | 1.44% INCREASE |
| 17-18 | 4,075,304 | 1.85% INCREASE |
| 18-19 | 3,698,955 | 9.23% DECREASE |