

## MINERAL POINT UNIFIED SCHOOL DISTRICT POLICY 674

## **LEASING OF FACILITIES AND EQUIPMENT**

The Board is aware of its responsibility to provide sufficiently adequate facilities in the district to carry out the total educational program. To this end, the Board shall direct its efforts to providing district-owned facilities. However, when the district requires building space or land that it does not own because of circumstances beyond its control, the Board may enter into lease or rental arrangements to provide the necessary facility.

In each lease-rental arrangement, the Board will approve a written lease that clearly spells out all details of the arrangement.

Occasions will arise where it shall be in the best interests of the district to rent or lease equipment rather than purchase it. The system for leasing and renting equipment shall be part of the district's equipment and supplies management program.

Adopted: October 1975 Revised: August 1986

April 2001