MINERAL POINT UNIFIED SCHOOL DISTRICT POLICY 661

DEPOSITORY OF FUNDS

Each fiscal year the Board of Education shall, by official action, designate a specific bank as the depository for any and all district funds.

The district shall maintain four checking accounts which will be used in transacting the fiscal business of the district. The four checking accounts are:

1. General Fund Checking Account
2. Debt Service Checking Account
3. Building Fund Checking Account
4. Activity Fund Checking Account
5. Trust and Agency Fund

Legal Reference: Wisconsin Statues 34.01
120.12 (7)
120.44 (2)
103.64
118.12

Adopted: December 1973
Revised: October 1975
January 1987
Reviewed: April 2001