



REVENUES FROM TAX AND NON-TAX SOURCES

Monies received by the district shall be of two types – revenue and non-revenue receipts. Revenue receipts are additions to assets which do not incur an obligation that must be met at some future date, do not represent exchanges of real property for money, and are available for expenditure by the Board of Education. Non-revenue receipts consist of amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore, decrease the amount and value of school property.

All monies received by the school district will be properly deposited and recorded by source and methods of production as indicated in the classification of receipts accounts in the Wisconsin Elementary and Secondary Schools Accounting System (WESSAS).

Local taxes are revenues produced with the school district and available to the district in the amount produced. Included among local tax revenue are:

1. Local school taxes on real and personal levies in the school district
2. Mobile home fees charged from mobile home owners in the district
3. Other local taxes that are or might be collected

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Revised: August 1986

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