



TAX AND DEBT LIMITATIONS

In accord with State law, this school district may incur indebtedness up to a maximum of 5% of the equalized value of the school district. The last determination made by the department of revenue of the full value of the taxable property in any municipality shall be the value of the property as equalized for state purposes.

Legal Reference(s): Wisconsin Statutes 67.03 (1) and (6)

Adopted: November 1973

Revised: August 1986

Reviewed: April 2001